

**FEDERAL RESERVE BANK
OF NEW YORK
Fiscal Agent of the United States**

[Circular No. 1990]
October 24, 1939]

SUBSCRIPTION BOOKS TO CLOSE OCTOBER 25, 1939

On Offering of United States of America 1 Percent Treasury Notes of Series B-1944

***To all Banking Institutions and Others Concerned in the
Second Federal Reserve District:***

In accordance with instructions received today from Secretary of the Treasury Morgenthau the subscription books will close at the close of business, Wednesday, October 25, 1939, on the current offering of United States of America 1 percent Treasury Notes of Series B-1944, dated and bearing interest from November 1, 1939, due March 15, 1944, in payment of which only Treasury Notes of Series B-1939, maturing December 15, 1939, may be tendered. Any subscription addressed to a Federal Reserve bank or branch and placed in the mail before midnight, Wednesday, October 25, 1939, as evidenced by postoffice cancellation, will be considered a timely subscription.

GEORGE L. HARRISON,
President.